

2025 Regular Session

LSLI Disposition Sheet for Title 4

Effective date is August 1, 2025 unless otherwise noted

<u>LSA-R.S.</u>	<u>Effect</u>	<u>Act No.</u>	<u>Section</u>	<u>Sp. Eff. Dt.</u>
√4:61(A)-----	Amend-----	290-----	1	
√4:65(A)(2)(Intro.Par.)-----	Amend-----	290-----	1	
√4:65(B)-----	Amend-----	290-----	1	
√4:67(C)(1)-----	Amend-----	290-----	1	
√4:67(C)(4)-----	Enact-----	290-----	1	
√4:72-----	Amend-----	290-----	1	
√4:79(C)-----	Amend-----	290-----	1	
√4:81.1(A)-----	Amend-----	290-----	1	
√4:83(B)(2)-----	Amend-----	290-----	1	
√4:83(C)(1)-----	Amend-----	290-----	1	
√4:85(3)-----	Amend-----	290-----	1	
√4:149(A)-----	Amend-----	291-----	1	06/11/2025 ✓
√4:200-----	Enact-----	291-----	1	06/11/2025 ✓
√4:281 thru 290 (Pt.VI, Chpt.4)-----	Enact-----	512-----	1	

Approved by N on 8/4/25
(Attorney)

MW on 9/9/2025
(Revisor)

ACT 290

ENROLLED

2025 Regular Session

HOUSE BILL NO. 538

BY REPRESENTATIVE WYBLE

La. State Law Institute
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Edits To: RS 4 Pgs. 1

Note: - NOTE § 3

* COPY ATTACHMENT

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AN ACT

(Intro. Par.)

To amend and reenact R.S. 4:61(A), 65(A)(2) and (B), 67(C)(1), 72, 79(C), 81.1(A), 83(B)(2) and (C)(1), and 85(3) and R.S. 364.1(C)(11) and to enact R.S. 4:67(C)(4), relative to the State Boxing and Wrestling Commission; to change the name of the commission; to provide with respect to a safety zone for events; to provide for the assessment of fees; to provide that the board shall not receive any state funds; to repeal provisions regarding salaries for board members; to repeal the statutorily defined amounts of certain licensing fees; to authorize the board to fix salaries and licensing fees; to provide with respect to an events coordinator; to provide with respect to the venue capacity for certain professional wrestling events; to provide for professional wrestling event fees; to provide for an exception for professional wrestling bonds; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

(Intro. Par.)

Section 1. R.S. 4:61(A), 65(A)(2) and (B), 67(C)(1), 72, 79(C), 81.1(A), 83(B)(2) and (C)(1), and 85(3) are hereby amended and reenacted and R.S. 4:67(C)(4) is hereby enacted to read as follows:

§61. ~~State Boxing and Wrestling~~ Louisiana State Athletic Commission; domicile; authority

A. There is hereby created a ~~State Boxing and Wrestling~~ Louisiana State Athletic Commission within the office of the governor. It shall consist of seven members, all of whom shall be appointed by the governor to serve at the pleasure of the governor making the appointment. Five members appointed by the governor

1 shall be appointed, one from each Public Service Commission district and two from
 2 the state at large. Each appointment by the governor shall be submitted to the Senate
 3 for confirmation. The governor shall designate one member as chairman, one
 4 member as secretary, and one member as vice chairman. The secretary shall execute
 5 a bond of five thousand dollars, in favor of the state treasurer, for the faithful
 6 performance of the duties of his office. The premium of this bond shall be paid out
 7 of the commission funds.

* * *

8 §65. Licenses; fees; bond

9 A.

10 * * *

11 (2) Before any such license is granted, the applicant shall execute and file
 12 with the ~~State Boxing and Wrestling~~ Louisiana State Athletic Commission a bond
 13 of five thousand dollars in favor of the Louisiana State ~~Boxing and Wrestling~~
 14 Athletic Commission as a security of good faith and ability to abide by the terms and
 15 provisions of this Chapter, for which the commission secretary shall issue to the
 16 applicant a certificate of its filing and approval. In lieu thereof, a certified check will
 17 be acceptable, which amount shall be kept on deposit by the secretary for the
 18 duration of the license period. This bond may be increased by the commission
 19 before approving the holding, conducting, or giving of any boxing, mixed technique
 20 event, or wrestling exhibition or contest, based upon the seating capacity of the hall
 21 or facility where said contest or exhibition is to be conducted. The following
 22 schedule shall govern the amount of the additional bond that may be required to be
 23 posted with the commission for the holding, conducting, or giving of a boxing,
 24 mixed technique event, or wrestling contest or exhibition:

25 * * *

26 B. The commission may charge the following fees for licenses:

- 27 (1) Wrestling and mixed technique event promoters..... \$ ~~250.00~~ 500.00
 28 (2) Boxing promoters..... \$ ~~500.00~~ 250.00
 29 (3) Matchmakers..... \$ ~~250.00~~ 150.00
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(4) Referees.....	\$ 25.00	<u>35.00</u>
(5) Managers.....	\$ 25.00	<u>35.00</u>
(6) Announcers.....	\$ 25.00	<u>35.00</u>
(7) Professional boxing contestants in main bouts.....	\$ 25.00	<u>35.00</u>
(8) Seconds.....	\$ 25.00	<u>35.00</u>
(9) Professional wrestling contestants.....	\$ 25.00	<u>35.00</u>
(10) Other licenses.....	\$ 25.00	<u>35.00</u>

* * *

§67. Gross receipts tax; disbursements

* * *

C.(1) The taxes provided for by this Section shall constitute a special fund, which shall be disbursed as provided in this Chapter. The commission shall receive the following salaries: the chairman shall receive a salary of ten thousand dollars per annum; the vice chairman shall receive a salary of six thousand four hundred dollars per annum; the secretary shall receive a salary of seven thousand two hundred dollars per annum; the four other members of the commission each shall receive a salary of four six thousand three hundred dollars per annum, ~~said~~ all salaries to be paid from the monies available in the special fund. If the money available in the special fund is insufficient to pay the maximum salaries herein authorized, such salaries shall be reduced proportionately and paid in such amounts as will not exceed the funds available in the special fund. ~~Notwithstanding any other provision of this Section, any commissioner who is required to travel to attend, organize, or oversee any boxing event, mixed technique event, or wrestling event shall be entitled to the payment of a per diem of eighty dollars per day, such amount being immediately due and payable to the commission member at the time of the given event.~~

* * *

(4) Each member of the commission shall receive a per diem, in an amount set by the commission, not to exceed one hundred fifty dollars per day, for attendance at commission meetings or other official commission-approved business or activities, not to exceed ten days in any one month. Each member shall be

1 reimbursed actual expenses reasonably necessary for attending commission or
2 committee meetings or for representing the commission or participating in an official
3 commission-approved activity.

4 * * *

5 §72. ~~Proximity of seats to ring, seating for the commission~~ Safety Zone²

6 ~~There shall be no seats, except those provided for the press and timers;~~
7 ~~physicians, and commissioners, within four feet of the sides of the ring, or within six~~
8 ~~feet of the corners of the ring, except those approved by the commission. The club~~
9 ~~shall, without charge, provide seating for the commission as is necessary for the~~
10 ~~attendance of the commission and those persons necessary to work the event:~~

11 A. At each event, there shall be an area around the ring or cage extending no
12 less than eight feet as measured from the ring, cage, or from the catwalk which shall
13 be partitioned at that distance of eight feet using ropes, fencing, police barriers,
14 bicycle barriers, or other emplacements from the public seating and that area shall
15 be referred to as the "safety zone".

16 B. All of the following shall apply to the safety zone:

17 (1) No one may enter the safety zone unless authorized by the commission.

18 (2) All seating inside of the safety zone shall be authorized only by the
19 commission in attendance.

20 (3) Anyone entering the safety zone without the authority of the commission
21 may be ejected from the event.

22 * * *

23 §79. Referees and judges; appointment of event coordinator

24 * * *

25 C. In addition, the commission may appoint an events coordinator, ~~not on the~~
26 ~~commission~~ ^{of} for any boxing event the commission deems necessary, whose fee shall
27 be paid by the club promoting the event in question, ~~which amount shall not exceed~~
28 ~~three hundred fifty dollars per event~~ in an amount fixed by the commission.

29 * * *

1 §81.1. Tough-man contest; prohibition

2 A. For the purposes of this Chapter, "tough-man contest" shall mean any
3 boxing match, wrestling event, or competition, or combination thereof, between two
4 or more persons, whether professional or amateur, who use their hands, with or
5 without gloves, or their feet, or both, in any manner unauthorized by the State
6 ~~Boxing and Wrestling~~ Louisiana State Athletic Commission, and compete for
7 money, financial prize, or any item of pecuniary or nonpecuniary value or compete
8 at an event where a fee is charged whereby either participant may obtain pecuniary
9 gain. The term "tough-man contest" shall not include, nor shall the provisions of this
10 Section apply to any contest, competition, or exhibition of any of the recognized
11 martial arts including karate, judo, kung fu, tae kwan do, jujitsu, kickboxing, or any
12 substantially similar tradition.

13 * * *

14 §83. Application of Chapter; professional wrestling events; required notice;
15 exemptions

16 * * *

17 B. The provisions of R.S. 4:65(A)(2), 67(A) and (B), 68 through 70, 72, 73,
18 and 79(C) shall not apply to any professional wrestling event provided all of the
19 following conditions are met:

20 * * *

21 (2) The venue for the event is either a primary or secondary school
22 gymnasium or has a capacity of ~~four hundred~~ one thousand persons or fewer as
23 certified by the state fire marshal.

24 * * *

25 C. The following shall apply to any professional wrestling event conducted
26 pursuant to Subsection B of this Section:

27 (1) The promoter shall not be required by the commission to pay any show
28 date reservation fee however, the commission shall charge a fee of two hundred fifty
29 dollars for the approval and review of the ~~nor shall any fee be charged for~~
30 ~~submission of the~~ written notice required by Paragraph (B)(6) of this Section.

31 * * *

1 §85. Definitions; construction ✓

2 As used in this Chapter:

3 * * *

4 (3) "Commission" means the ~~State Boxing and Wrestling~~ Louisiana State
5 Athletic Commission.

6 * * *

7 ~~Section 2. R.S. 36:4.1(C)(11) is hereby amended and reenacted to read as follows:~~

8 §4.1. Agencies transferred from Louisiana Economic Development to the office of
9 the governor; agencies placed within the office of the governor

10 * * *

11 C. The following agencies are hereby transferred to and shall be placed
12 within the office of the governor and shall perform and exercise their powers, duties,
13 functions, and responsibilities as provided in R.S. 36:803:

14 * * *

15 (11) ~~State Boxing and Wrestling~~ Louisiana State Athletic Commission (R.S.
16 4:61 et seq.). ✓

17 * * *

18 Section 3. The Louisiana State Law Institute is hereby authorized and requested to
19 change all references in the Louisiana Revised Statutes of 1950 to the State Boxing and
20 Wrestling Commission, whether referred to as "State Boxing and Wrestling Commission"
21 or commission, to "Louisiana State Athletic Commission" where appropriate.

NOTE: ALL AFFECTED PROVISIONS & SEE ATTACHED



SPEAKER OF THE HOUSE OF REPRESENTATIVES



PRESIDENT OF THE SENATE



GOVERNOR OF THE STATE OF LOUISIANA

APPROVED:  June 11, 2025

LOUISIANA STATE LAW INSTITUTE

NAME CHANGES PURSUANT TO ACTS 2025, NO. 290, §3

1 **R.S. 14:102.11. Illegal contact sports; penalty**

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5 B. For the purposes of this Section, a "tough-man contest or competition" means any
6 boxing match, wrestling event, or contest or competition, or combination thereof, between two or
7 more persons, whether professional or amateur, who use their hands, with or without gloves, or
8 their feet, or both, in any manner unauthorized by the Louisiana State ~~Boxing and Wrestling~~
9 Athletic Commission, and compete for money, financial prize, or any item of pecuniary or
10 nonpecuniary value or compete at an event where a fee is charged whereby either participant may
11 obtain pecuniary gain. "Tough-man contest or competition" shall not include, nor shall the
12 provisions of this Section apply to any contest, competition, or exhibition of any of the recognized
13 martial arts including karate, judo, kung fu, tae kwan do, jujitsu, kickboxing, or any substantially
14 similar tradition.

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18 **R.S. 37: 36. Records; reports; exemptions**

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22 C. This Chapter shall not apply to any license, certification, or permit regulated by any of
23 the following:

- 24
25 (1) The Louisiana State ~~Boxing and Wrestling~~ Athletic Commission.
26

27 * * *

ACT 291

ENROLLED

2025 Regular Session

HOUSE BILL NO. 547

BY REPRESENTATIVES BOYER, ADAMS, BAYHAM, BOYD, CHASSION, DESHOTEL, DICKERSON, EGAN, FISHER, HUGHES, JACKSON, KNOX, LAFLEUR, LARVADAIN, ST. BLANC, TAYLOR, WALTERS, WILLARD, AND YOUNG

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NO EDITS

Classification RS 4

- COPY PGS 1-3, 8

1

AN ACT

2

To amend and reenact R.S. ~~4:149(A)~~ and R.S. ~~27:44(22)~~, 205(30), 602(introductory paragraph), (19), and (22), and 625(G)(4) and to enact R.S. 4:200 and R.S. 27:86(E), 249.1(E), 603(A)(2)(a)(xvii), 608(B)(3), and 612, relative to pari-mutuel wagering; to authorize fixed odds wagering on horse racing; to provide for definitions; to create the Fixed Odds Horse Wagering Purse Supplement Fund; to provide a percentage of proceeds to credited to the Fixed Odds Horse Wagering Purse Supplement Fund; to provide for the allocation of monies from the fund; to provide for the limitation on certain types of wagers; to provide for the duties of the Louisiana Gaming Control Board; to provide for rulemaking; to provide for an effective date; and to provide for related matters.

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Be it enacted by the Legislature of Louisiana:

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Section 1. R.S. 4:149(A) is hereby amended and reenacted and R.S. 4:200 is hereby enacted to read as follows:

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§149. Wagering; rules and regulations

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A. The commission may prescribe rules and regulations under which shall

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be conducted all horse races upon the results of which there is wagering. The

1 commission shall, as may be necessary, prescribe additional special rules and
 2 regulations applicable separately to thoroughbreds and quarter horses. The
 3 commission shall make rules governing, permitting, and regulating the wagering on
 4 horse races under the form of mutuel wagering by patrons, known as pari-mutuel
 5 wagering, whether on live or historical horse races. Only those persons receiving a
 6 license from the commission may conduct this type of wagering, and shall restrict
 7 this form of wagering to any space within the race meeting grounds or an offtrack
 8 wagering facility, as determined solely by the commission. ~~All~~ Except as provided
 9 in this Section or in R.S. 27:612, all other forms of wagering on the result of horse
 10 races are illegal.

11 * * *

12 §200. Fixed Odds Horse Wagering Purse Supplement Fund; creation

13 A. There is hereby created in the state treasury a special fund to be known
 14 as the Fixed Odds Horse Wagering Supplement Fund, hereafter referred to in this
 15 Section as the "fund".

16 B. Any appropriation by the legislature to the commission from the fund
 17 shall be utilized to supplement breeder awards and purses for Louisiana bred
 18 thoroughbreds and quarter horses as provided in this Section.

19 C. Monies in the fund shall be invested by the state treasurer in the same
 20 manner as monies in the state general fund. Interest earned on the investments of
 21 monies in the fund shall be deposited in and credited to the fund. Unexpended and
 22 unencumbered monies in the fund at the end of the fiscal year shall remain in the
 23 fund.

24 D. Monies in the fund shall only be withdrawn pursuant to an appropriation
 25 by the legislature solely to implement the provisions of this Section.

26 E. Each fiscal year, the commission shall allocate any appropriations
 27 received pursuant to R.S. 27:625(G)(4) as follows:

28 (1) Fifty-five percent of the funds appropriated to the commission pursuant
 29 to this Section shall be allocated and provided to the Horsemen's Bookkeeper to be
 30 used as purses at the licensed racing associations in the state that conduct live horse

1 racing on the basis of the proportion of the number of thoroughbred race days each
2 association conducted for the preceding year bears to the total number of
3 thoroughbred race days conducted statewide for the preceding year, and such funds
4 shall be used solely to supplement purses in accordance with a schedule or formula
5 established by the purse committee of the Louisiana Thoroughbred Breeders
6 Association.

7 (2) Twenty-four percent of the funds appropriated to the commission
8 pursuant to this Section shall be allocated and provided to the Horsemen's
9 Bookkeeper to be used as purses at the licensed racing associations in the state which
10 conduct live horse racing on the basis of the proportion of the number of quarter
11 horse race days each association conducted for the preceding year bears to the total
12 number of quarter horse race days conducted statewide for the preceding year, and
13 such funds shall be used solely to supplement purses in accordance with a schedule
14 or formula established by the purse committee of the Louisiana Quarter Horse
15 Breeders Association.

16 (3) Fourteen percent of the funds appropriated to the commission pursuant
17 to this Section shall be allocated and provided to the Louisiana Thoroughbred
18 Breeders Association to be used for breeder awards.

19 (4) Seven percent of the funds appropriated to the commission pursuant to
20 this Section shall be allocated and provided to the Louisiana Quarter Horse Breeders
21 Association to be used for breeder awards.

22 * * *

23 Section 2. R.S. 27:44(22), 205(30), 602(introductory paragraph), (19), and ~~(22)~~, and
24 625(G)(4) are hereby amended and reenacted and R.S. 27:86(E), 249.1(E),
25 603(A)(2)(a)(xvii), ~~608(B)(3)~~, and 612 are hereby enacted to read as follows:

26 §44. Definitions

27 * * *

28 (22)(a) "Racehorse wagering" means wagers placed on horse racing
29 conducted under the pari-mutuel form of wagering at licensed racing facilities that


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be appropriated to the Louisiana State Racing Commission solely for the uses and
in proportion in accordance with the provisions of R.S. 4:200.

* * *

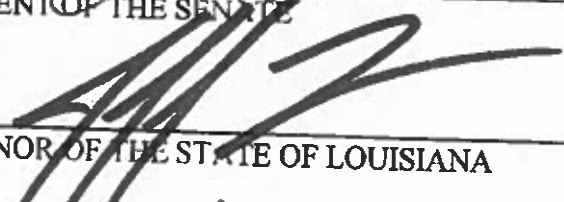
Section 3. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.



SPEAKER OF THE HOUSE OF REPRESENTATIVES



PRESIDENT OF THE SENATE



GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: Angélique Freeland June 11, 2025

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

ACT 512

ENROLLED

2025 Regular Session

HOUSE BILL NO. 593

BY REPRESENTATIVE BOYER

La. State Law Institute
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Edits To: RS 4 Pgs. 1
Note:

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AN ACT

To enact Part VI of Chapter 4 of Title 4 of the Louisiana Revised Statutes of 1950, to be comprised of R.S. 4:281 through 290, relative to the Louisiana Equestrian Corporation; to provide for purpose; to provide for definitions; to provide for the functions of the corporation; to provide for the board of directors; to provide for powers of the corporation; to provide for liability or debt; to provide relative to other applicable law; to provide for dissolution; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. Part VI of Chapter 4 of Title 4 of the Louisiana Revised Statutes of 1950, comprised of R.S. 4:281 through 290, is hereby enacted to read as follows:

PART VII LOUISIANA EQUESTRIAN CORPORATION

§281. Purpose

The Louisiana Legislature recognizes the importance of the equine industry in Louisiana. Racing, breeding, farming, and more all extend the equine industry's significance from Louisiana to the rest of the country. The economic impact of the equine industry is substantial. Whether by direct job creation or investments in owning, training and competing horses, or operating horse farms, the industry creates substantial revenues for the area's economy. That value is multiplied many times when considering the indirect effect of accompanying shopping, lodging, and dining at our various facilities and events. The Louisiana Equestrian Corporation is created to protect the history and culture of the equestrian industry in Louisiana and to develop strategies to expand the reputation, standing, and economic impact of this equestrian community throughout the state of Louisiana.

1 §282. Construction of Part: supplemental and additional nature

2 This Part shall be deemed to provide a complete, additional, and alternative
3 method for performing functions authorized in this Chapter and shall be regarded as
4 supplemental and additional to powers conferred by other laws.

5 §283. Definitions

6 As used in this Part, unless the context clearly indicates otherwise,
7 "corporation" means the nonprofit corporation, organized under and pursuant to the
8 Nonprofit Corporation Law, as provided in Chapter 2 of Title 12 of the Louisiana
9 Revised Statutes of 1950, authorized to be formed by this Part or any corporation
10 succeeding to the principal functions thereof or to which the powers conferred upon
11 the corporation by this Part. It is further declared that any such corporation shall not
12 constitute an instrumentality of the state, a state agency, board, or commission, or a
13 political subdivision.

14 §284. Functions of corporation

15 There is hereby authorized the formation and incorporation of a public
16 nonprofit corporation to be known as the "Louisiana Equestrian Corporation". The
17 corporation shall have its principal place of business in an appropriate municipality
18 or parish. The purpose and functions of the corporation shall be as follows:

- 19 (1) To promote the rich history, heritage, and culture of equestrian training
20 in Louisiana.
- 21 (2) To stimulate the equestrian training heritage of this state.
- 22 (3) To encourage economic development resulting from the promotion of
23 equestrian training in this state.
- 24 (4) To increase opportunities for employment in this state.
- 25 (5) To promote equestrian research in this state.
- 26 (6) To encourage development of immovable property for equestrian
27 activities.
- 28 (7) To promote cooperation between the public and the private sector with
29 respect to research and development.

1 (8) To promote and assist institutions of higher education in the development
2 of research, wellness, and medical facilities for equine activities.

3 (9) To promote and assist the governing authority of the appropriate
4 municipality or parish to encourage research and development, to increase
5 opportunities for employment, and to develop equine facilities in such area.

6 §285. Membership of board of directors; vacancies; compensation; expenses;
7 executive committee

8 A. The corporation shall be managed by a board of directors consisting of
9 eleven members. The following individuals shall serve on the board of directors:

10 (1) Four designees of the Horsemen's Benevolent and Protective
11 Association.

12 (2) The parish president, or his designee, of the following parishes:

13 (a) Calcasieu Parish.

14 (b) St. Landry Parish.

15 (c) Bossier Parish.

16 (d) Orleans Parish.

17 (e) St. Tammany Parish.

18 (3) Two members appointed by the governor representing Louisiana higher
19 education institutions.

20 B. Board members serving by virtue of their appointive or elected offices
21 shall serve during the time that they are elected or appointed to their respective
22 offices. Initial terms of the elected members designated in Subsection A of this
23 Section shall be three years. Elected members may succeed themselves if reelected.

24 C. Members of the board of directors shall serve without compensation, but
25 the corporation may reimburse such members, or the institutions which they
26 represent, for necessary expenses incurred in the discharge of their duties if such
27 compensation does not violate any other provision of law to the contrary.

28 D. Members of the board of directors of the corporation may be removed for
29 just cause, as defined by the board of directors.

1 E. A majority of the members shall constitute a quorum for the transaction
2 of official business. All official actions of the corporation shall require an
3 affirmative vote of the majority of the members present and voting at any meeting.

4 F. There shall be elected a chairman, vice chairman, secretary-treasurer, and
5 an executive committee of the board of directors to be composed of not less than
6 three nor more than seven directors, including the chairman of the corporation who
7 shall be an ex officio member thereof.

8 §286. Powers

9 In addition to the powers granted it by the Nonprofit Corporation Law, as
10 provided in Chapter 2 of Title 12 of the Louisiana Revised Statutes of 1950, the
11 corporation shall have the following powers and authorities:

12 (1) To sue and be sued.

13 (2) To adopt bylaws and rules for the regulation of its affairs and the conduct
14 of its business.

15 (3) To maintain an office at its principal place of business as it may
16 designate.

17 (4) To make and execute contracts and all other instruments necessary or
18 convenient for the exercise of its powers and functions under this Part with any
19 federal or state governmental agency, local political subdivision, public or private
20 corporation, lending institution, or other entity or person.

21 (5) To accept, administer, and expend donations of movable or immovable
22 property from any source and receive, administer, and expend appropriations from
23 the legislature and financial assistance, guarantees, insurance, or subsidies from the
24 federal or state government or a private source.

25 (6) To acquire, purchase, hold, use, improve, lease, mortgage, sell, transfer,
26 and dispose of any property, real, personal, or mixed, or any interest therein,
27 including without limitation, the planning, designing, developing, and financing of
28 the company projects.

29 (7) To receive and accept from any agency of the United States, any agency
30 of this state, any municipality, parish, or other political subdivision thereof, or from

1 any individual, association, or corporation: gifts, grants, or donations of monies or
2 other property for achieving any of the purposes of this Part, and to invest and
3 disperse funds of the corporation.

4 (8) To create, develop, construct, operate, manage, and finance equine
5 facilities, and infrastructure, independently or in cooperation with other private or
6 public entities, including one or more institutions of higher education.

7 (9) To make and execute contracts with any nonprofit or not-for-profit firm,
8 corporation, or entity for the operation, care, control, and management of the
9 corporation's immovable property and its facilities or to contract with any such entity
10 for any such purposes for any or all of such facilities.

11 (10) To receive and accept from any source loans, contributions, or grants
12 for or in aid of any purpose of the corporation, or the financing thereof in either
13 money, property, labor, or other things of value.

14 (11) To borrow money and incur debt to finance any activity of the
15 corporation under this Part and for such purpose to mortgage, pledge, hypothecate,
16 or otherwise encumber the property, real, personal, or mixed, or facilities, or
17 revenues of the corporation as security for notes, evidences of indebtedness, or other
18 obligations of the corporation and to assign or pledge all or any portion of its interest
19 in property, corporeal or incorporeal, and the revenues therefrom.

20 (12) To make and enter into contracts and to execute all instruments
21 necessary or convenient for the carrying out of business.

22 (13) To make and enter into cooperative endeavor agreements with the
23 United States, or its agencies, or any agency of this state or any municipality, parish,
24 or other political subdivision thereof or with any public or private association,
25 corporation, or individual.

26 (14) To delegate authority to any agent or establish any committee in order
27 to accomplish the purposes of the corporation.

28 (15) The board shall have full authority to delegate to the nonprofit entity its
29 ability or authority to collect any rents, charges, admissions, or fares it may be
30 empowered to collect.

1 (16) To attract investments in research and development in equine facilities
2 by focusing attention on various educational, cultural, scientific, and economic
3 activities in this state and by assisting potential investors with information requested
4 to determine whether to invest in this state.

5 (17) To make and enter into cooperative endeavor agreements with the
6 United States, or its agencies, or with any public or private association, corporation,
7 or individual.

8 (18) To attract investments in research and development of equine facilities
9 and the associated businesses and industries by conducting and focusing attention on
10 various educational, cultural, scientific, and economic activities in the region and the
11 state, assisting potential investors with information requested to determine whether
12 to invest in the region or in the state.

13 (19) To conduct activities that retain and enhance existing businesses and
14 industries in the region and the state through economic development and that
15 diversify the economy to include equine facilities and its associated businesses and
16 industries.

17 (20) To conduct activities for any purpose or pursuant to any other
18 authorization set forth in this Part which capitalize on the state's assets, including its
19 natural resources and its people; maximize the benefits of the state's resources by
20 promoting value-added products and a qualified labor force; match the competencies
21 of the labor force with the market demands; and promote the coordination of
22 information between employers, potential employees, and sources of employee
23 training and recruitment to match employer needs and employee skills.

24 (21) To procure or provide for the procurement of insurance or reinsurance
25 against any loss in connection with its property or operations, including but not
26 limited to insurance, reinsurance, or other guarantees from any federal or state
27 governmental agency or private insurance company for the payment of any bonds
28 issued by the authority, or bonds, notes, or any other obligations or evidences of
29 indebtedness issued by the state or any political subdivision or by any lending
30 institution or other entity or person, or insurance or reinsurance against loss with

1 respect to loans to political subdivisions, including the power to pay premiums on
2 such insurance or reinsurance.

3 (22) To invest any funds held in reserve or sinking funds, or any monies not
4 required for immediate use or disbursements at the discretion of the corporation in
5 any investments or securities in which monies of the state are authorized to be
6 invested.

7 (23) To accept any gifts, grants, loans of funds, or financial or other aid in
8 any form from the federal government or instrumentality thereof or from the state or
9 from any other source and to comply, subject to the provisions of this Part, with the
10 terms and conditions thereof.

11 (24) To appoint an executive director to administer the affairs of the
12 corporation. The executive director shall be appointed and serve at the pleasure of
13 the board of directors.

14 (25) To purchase movable and immovable property.

15 (26) To contract with professionals and to pay such professionals for services
16 rendered.

17 (27) To exercise any and all powers possessed by any political subdivision
18 necessary or convenient to effect the purposes of this Part.

19 §287. Liability of board members

20 No member of the board of directors of the corporation shall be liable
21 personally for any indebtedness issued by the corporation or be subject to any
22 personal liability or accountability by reason of the issuance thereof.

23 §288. Debt or liability

24 No evidence of debt issued by the corporation shall be deemed to constitute
25 a debt, liability, or obligation of the state, a state agency, or any political subdivision
26 thereof.

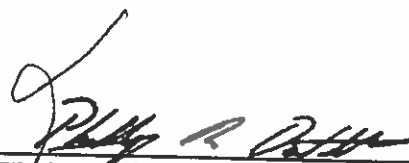
27 §289. Applicability of other laws

28 Except as otherwise provided in this Section, the corporation shall be subject
29 to the Public Records Law, the Open Meetings Law, and the Code of Governmental
30 Ethics. Until thirty days prior to the date the board of directors is scheduled to

1 consummate a final sale or lease of any immovable property owned by the
 2 corporation, the board may meet in executive session to discuss negotiations between
 3 the corporation and any prospective vendor or lessee of that property. R.S. 44:31
 4 through 35 shall not apply to any records related to the negotiations of or to the terms
 5 of such a sale or lease until thirty days prior to the date the board of directors is
 6 scheduled to consummate a final sale or lease. The board shall give written public
 7 notice of its intention to consummate a final sale or lease at least thirty days prior to
 8 the date on which the board intends to take such action. This notice shall comply
 9 with the procedural provisions of R.S. 42:19.

§290. Dissolution of corporation

11 Upon dissolution of the corporation, all of the funds, property, both movable
 12 and immovable, and both tangible or intangible, assets, interests, rights, and all other
 13 property whatsoever, shall become owned by and shall inure to the benefit of the
 14 state.



 SPEAKER OF THE HOUSE OF REPRESENTATIVES



 PRESIDENT OF THE SENATE

 GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____